

TIMBER SALES CONTRACT No. 3-3.6.1/2026/59

Date according to the latest digitally signed

1. Requisites of the Seller

State Forest Management Centre (RMK)	Commercial Registry code: 70004459 Mõisa/3, Sagadi Village, Haljala Municipality, 45403 Lääne-Viru County	Tel: + 372 676 7500
Representative	Jaanus Reinvee, Specialist, Timber Marketing Department	jaanus.reinvee@rmk.ee Tel: +372 513 2961
Right of representation based on (grounds for authorisation): Decree No 1-5/7 of RMK 's chairman of the board on 16th of January 2025		

Bank name/address: AS SEB Pank, Tornimäe 2, 15010 TALLINN, Estonia

IBAN: EE781010402024861004

SWIFT/BIC: EEUH22XX

2. Requisites of the Buyer

4 PLUS SIA	Commercial Registry code: 54103007931 Address: Abula street 6b, Valmiera, LV4201, Latvija VAT registration No. LV54103007931	Tel: + 371 29298858 druvis.paeglis@4plus.lv
Representative	Druvis Paeglis	
Right of representation based on: Member of the board		

Bank: A/S SEB banka

IBAN: LV48UNLA0025000467407

SWIFT/BIC: UNLALV2X

3. Type, Object and Price of the Contract.

3.1. This Contract has been agreed under basis of RMK written tender on 23th of February, 2026.

3.2. Seller obliges to sell and the Buyer obliges to buy Roundwood in the quantity and with the quality stated in this Contract and according to the terms and conditions stated in this Contract. Seller obliges to deliver the Roundwood to the Delivery Location at own expense.

3.3. The quantity of Roundwood to be delivered to Buyer shall be as follows:

Aspen sawlogs 367 m³ sub (three hundred sixty-seven cubic metres solid under bark) DPU Aluksne (Incoterms 2020).

Allowed deviation of the Roundwood is up to 10 (ten) % of agreed amount.

3.4. The Price of Roundwood to be delivered to Buyer shall be as follows:

Sortiment	Delivery Location	Diameter under bark (cm)	Length (dm)	Price (EUR/m ³)
Aspen sawlog	Aluksne	16,0-24,4	30;24	75,00
Aspen sawlog	Aluksne	24,5-80	30;24	80,00
Substandard Timber				30,00

4. Delivery conditions

4.1. Seller obliges to deliver the Roundwood within the Delivery Period of 11.03.2026 – 30.06.2026

4.2. The Delivery Location of the Roundwood shall be DPU Aluksne (Incoterms 2020) Merkela street 20, Aluksne, LV4301, Latvia .

4.3. Seller shall formalise the necessary Roundwood transportation documents.

5. Quality

5.1. The delivered Roundwood must conform to the requirements stated in Annex 1 "Quality Requirements of Roundwood" to this Contract.

5.2. The Buyer shall assess the quality of the delivered Roundwood within 3 (three) days after arrival of the Roundwood at the Place of Delivery. The representatives of the Parties may attend the assessment. The evaluation of the quality of the Roundwood shall be performed according to the guidelines set out in the „RMK Standard of Sawlogs” (published at www.rmk.ee), (hereinafter: **the Assessment Methods**). Volume of wrecked logs shall be considered as Roundwood not conforming to the Quality Requirements. The quantity of Roundwood not conforming to the Quality Requirements shall not be included within the quantity of the Roundwood agreed on in this Contract.

5.3. The Buyer shall be obliged to buy the Roundwood not conforming to the Quality Requirements for the price stated in clause 3.4 of this Contract.

6. Quantity

6.1. The Buyer shall measure the quantity of the delivered Roundwood within 3 (three) days after transfer of the Roundwood at the Place of Delivery. The representatives of the Parties may attend the measurement. The measuring of the Roundwood shall be performed according to the instructions given in the „RMK Standard of Sawlogs” (published on the website www.rmk.ee). Each log shall be measured according to the instructions given in RMK’s standard of sawlog. Diameter of a log has to be measured under bark as average diameter at the top end of the log. Applicable log volume formula is $V = (d^2 L(a_1 + a_2 L) + a_3 L^2) / 10000$, whereas V – volume of log in cubic meter, L – accountable length of log in decimetre, d – top diameter under bark in centimetre, a_1 - a_3 coefficients; coefficients for the aspen are: a_1 - 0,07830, a_2 - 0,00023600, a_3 - 0,04500

6.2. As a result of the measuring of the Roundwood quantity, the Buyer shall prepare a Roundwood measurement report (hereinafter called the **Measurement Report**). This report must be compiled by trucks and contain information of dimensions, the quality and the quantity of the Roundwood . The report shall be transferred to RMK's server within 3 (three) day after deliver.

7. Solving disputes

The Buyer shall have the right to present to the Seller a claim regarding the quality and/or quantity of the Roundwood within 3 (three) days after arrival of the Roundwood at the Place of Delivery. If the share of the Roundwood not conforming to the Quality Requirements exceeds 10%, then the the Buyer shall not allow further handling of the Roundwood. Upon request of the Seller, the Buyer shall store separately the Roundwood being the basis for the claim and shall ensure the preservation and traceability of such Roundwood until the solving of the respective claim. The presented claim shall be solved by re-measuring and assessing the Roundwood in the presence of representatives of the Parties; the basis of the instrument of delivery and receipt of the Roundwood shall be the quantity as measured and assessed in the presence of representatives of the Parties.

8. Limitation of liability

Unless otherwise expressly stated in this Contract and except in cases of gross negligence or wilful misconduct, neither Party shall be under any liability to the other Party for loss of production, loss of business or profit or for any other indirect damages.

9. Invoicing, payment deadline and credit limit

9.1. The invoicing regarding the sales contract for the Roundwood shall be performed according to the conditions stated in clause 5 of the Standard Terms.

9.2. Payment term	9.3. Credit limit
Advance payment before deliveries Advance payment schedule: 11.03.2026 – 14459,8 EUR; 20.03.2026 – 14459,8 EUR; balance within 10 (ten) Days after final invoice.	0.00 (zero) EUR

9.4. RMK shall send invoices for the Roundwood electronically to the following e-mail address:
janis.skulte@4plus.lv

10. Validity of the Contract

10.1. This Contract shall enter into force upon being signed.

10.2. This Contract shall be valid from the date of:	Date of the signature latest digitally signed	10.3. This Contract shall be valid until the date of:	31.12.2026
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11. Contact persons and contact data of the Parties

11.1. RMK's representative for preparing the instrument of delivery and receipt shall be:

Name	ID code	Address	Telephone	E-mail
Katrin Völli	46009226515	RMK, Ristipalo, Räpina vald , 64418 Põlva maakond, Estonia	+372 676 7633	aktid.kagu@rmk.ee

11.2. The Buyer's representative for preparing the instrument of delivery and receipt shall be:

Name	ID code	Address	Telephone	E-mail
Janis Skulte	120576-12672	Merkela street 20, Aluksne, LV4301, Latvia	+371 29276883	janis.skulte@4plus.lv

11.3. In case of any changes to the contact data of the Parties as stated in clauses 11.1.-11.2. of this Contract, the respective Party shall be obliged to notify the other Party about this.

12. Standard Terms as a part of the Roundwood sales contract, entire agreement between the Parties, original counterparts of the Contract

12.1. Any and all issues not regulated with this Roundwood sales contract shall be regulated by applying the Standard Terms for forest material sales contracts, issued by the State Forest Management Centre and published on the website www.rmk.ee . By signing this Contract, the the Buyer hereby confirms having reviewed the above stated Standard Terms and being in knowledge about their contents. RMK shall have the right to unilaterally change the Standard Terms in a way stated in the Standard Terms. This Roundwood sales contract together with its annexes and the Standard Terms shall constitute the entire agreement between the Parties and shall include all conditions regarding the sale of Roundwood stated in this Contract that the Parties have intended to agree about between them.

Upon signing this Contract it has the following Annex :

12.2. Annex 1 "Roundwood Quality Requirements".

12.2. Annex 2 “Form of Measurement Report”.

12.3. This Contract together with the Annexes constitutes a wholesome and integral Contract, replacing any and all earlier spoken or written agreements between the Parties regarding the object of this Contract.

12.4. This Contract has been prepared in English language as 2 (two) original counterparts having equal legal force, of which the RMK shall retain one counterpart and the Buyer shall retain the other counterpart.

Signatures of the Parties

The Seller:

The Buyer:

Jaanus Reinvee
marketing specialist

Druvis Paeglis
member of the board

ANNEX 1 TO THE TIMBER SALES CONTRACT No. 3-3.6.1/2026/59

ROUNDWOOD QUALITY REQUIREMENTS

Requisites of the Seller

State Forest Management Centre (RMK)	Commercial Registry code: 70004459 Mõisa/3, Sagadi Village, Haljala Municipality, 45403 Lääne-Viru County	Tel: + 372 676 7500
Representative	Jaanus Reinvee, Specialist, Timber Marketing Department	jaanus.reinvee@rmk.ee Tel: +372 513 2961
Right of representation based on (grounds for authorisation): Decree No 1-5/7 of RMK 's chairman of the board on 16th of January 2025		

Requisites of the Buyer

SIA "4 PLUS"	Commercial Registry code: 54103007931 Address: Abula street 6b, Valmiera, LV4201, Latvija VAT registration No. LV54103007931	Tel: + 371 29298858 druvis.paeglis@4plus.lv
Representative	Druvis Paeglis	
Right of representation based on: Member of the board		

1. The Seller shall sell and the Buyer shall buy the Roundwood with the following quality:

Aspen log Quality requirements

Diameter under bark at top end:	min 16 cm
Maximum diameter over bark at bottom end:	max 80 cm
Lengths:	3,0 / (2,4) m
Tolerance:	min. 5 cm
Sound knots	allowed up to ½ of topp diameter max Ø ≤ 140 mm
Dry, dead, spike knots	allowed Ø ≤ 80 mm
Height of knots	allowed ≤ 50 mm
Simple crookedness	≤ 3%
Multiple crookedness	≤ 1,5%
Cracks in top and butt end (core cracks and drying cracks)	cracks less than 2 mm wide under the bark allowed. Frost and lightning cracks not allowed
Side cracks	allowed depth <10% of processing cylinder. Frost and lightning cracks not allowed
Annular cracks	Annular cracks up to 40 mm in diameter is allowed as a full circle, larger ones are allowed as a half circle
Open scar	allowed depth <10% of processing cylinder
Closed scar	allowed
Red heart	allowed
Hard rot	allowed
Soft rot	allowed in the butt or top end of logs with a diameter ≥ 25 cm in central part < 80 mm
Storage decay	not allowed
Double pith (fork)	not allowed
Mechanical damage	allowed depth <10% of processing cylinder
Metallic inclusions, wrong matter	not allowed

Fire damage	fire damage must not reach the processing cylinder
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2. In the case of terms and definitions concerning the quality requirements and quality not laid down herein, the Parties shall be guided by the “SFMC’s sawlog standard”. All the logs in the cargo may have damages within the permitted limits.

Signatures of the Parties

The Seller:

The Buyer:

Jaanus Reinvee
marketing specialist

Druvis Paeglis
member of the board

ANNEX 2 TO THE TIMBER SALES CONTRACT No. 3-3.6.1/2026/59
FORM OF MEASUREMENT REPORT

1.1. File format

The Buyer sends the Seller an electronic measurement report file in csv format (with CR/LF line ending). The column separator is a semicolon. The file structure has been set out in sub-clause 1.3. File fields.

File names in a current month are unique.

1.2. File content

In the file, the Buyer sets out the received Timber log-by-log, i.e. one line per log if the measurement is performed on a measurement line. The data of one waybill may be set out in different files. One file may contain data on Timber delivered by several waybills. If the calculation obligation is incumbent on the Seller, the parties will agree on the file content separately.

1.3. File fields

Column headings are not mandatory, but they are useful for verification purposes (e.g. due to the alternation of units of measurement, such as mm, cm and dm). The field length is irrelevant.

Column name	Column number	Mandatory field	Description
Buyer	1	yes	The Buyer's name (as set out on the waybill) or the Buyer's registration number
Seller	2	yes	The SFMC
Place of delivery	3	yes	The name of the place of delivery set out in the contract of sale
Delivery term	4	Yes	The delivery term in compliance with Incoterms 2020. If the cell is empty, the default delivery term is deemed to be DPU
Contract number	5	yes	The number of the contract of sale (the serial number 3-3.6.1 need not be specified)
ELVIS WB number	6	yes	The electronic waybill number (e.g. RMK012345)
Alternative WB no.	7	if necessary	The SFMC paper waybill number (e.g. RMK-111AAA-012345)
Waybill date	8	yes	The date noted on the waybill (DD.MM.YYYY)
Certified	9	no	
Measurement date	10	yes	The date when the measurement was performed (DD.MM.YYYY)
Measurement report number	11	no	The Buyer's measurement report number
Tree species	12	yes	The two-letter abbreviation of the tree species (MA-pine; KU-spruce; KS-birch)
Quantity	13	yes	May be greater than 1 in the case of manual measurement
Quality	14	yes	In the case of softwood logs ABC; D; M; PRAAK(F); in the case of hardwood logs A; BC; D; M; PRAAK(F)
Code of substandard log	15	yes	The codes of substandard logs are set out in clause 2
Buyer's commodity code	16	no	
Price group "key"	17	no	Text field
Top diameter over bark	18	if possible	Top diameter over bark – mm (full millimetre)
Top diameter under	19	Yes	Top diameter under bark – mm (full millimetre)

bark			
Butt diameter	20	if necessary	Butt diameter – cm
Rated diameter	21	Yes	Rated diameter – cm, to the accuracy of one decimal place, i.e. as set out in the price agreement of the contract (the field value is one of the price features and, if necessary, the log diameter measurement is taken from here for the volume calculation)
Actual length measured	22	if possible	Actual length measured – in full centimetres
Rated length	23	Yes	Rated length – full decimetre, i.e. as set out in the price agreement of the contract (the field value is one of the price features and, if necessary, the log length measurement is taken from here for the volume calculation)
Price	24	No	Not mandatory
Actual volume	25	no	Not mandatory
Rated volume	26	yes	Provided that the Buyer themselves performs the volume calculation
Name of the measurer	27	if possible	Name of the Buyer's measurer

2. Codes of substandard logs

Reason for substandard logs	Code sign in the report	Explanation about non-compliances with the contract
Thin	PEE	smaller diameter
Thick	JAM	larger diameter
Short	LYH	short length
Long	PIK	excessive length
Sweep	KAA	the simple sweep determined by the machine
Metal	MET	log with metal
Rot	MAD	all rot species
Curvature	KOV	the simple, multiple and sharp sweep determined by the operator
Incorrect knot	OKS	too thick knot, number of knots, knot cluster, spike knot, unsound (rotten) knot
Growth defects	RIK	scar, double pith
Logging mistake	YTO	felling and crosscutting shakes, cuts, height of knot from surface, distortion of butt, poor lopping
Blue stain	SIN	Blue staining
Insect damage	PUT	insect and larva defects
Blackened	TAH	Blackened and charred Timber
Thickening	TYY	crumple thickening, fluting
Other	MUU	forest-dry, resin scar
Tree species	VPL	incorrect tree species
Red heart	SYD	false heartwood (in the case of hardwood)
Cracks	LOH	ring shake, heart shake, frost crack (in the case of hardwood)

3. Sending the file

The Buyer uploads the file to the Seller's corresponding server the address of which is **mreports.rmkk.ee**. The protocol used is SFTP. The port used is 23.

4. Error management

If the file uploaded to the Seller's server contains any errors, the Seller will notify the Buyer thereof and the Buyer will send the Seller a corrected file. If the Buyer detects any errors in the file after uploading it to the server, the Buyer will notify the Seller thereof immediately and send the Seller a corrected file.

Signatures of the Parties

The Seller:

The Buyer:

Jaanus Reinvee
marketing specialist

Druvis Paeglis
member of the board